



Federal Bonding Program At-a-Glance

***"I have simple words for employers.
Use the Federal Bonding Program – try it
– do it! There's nothing but upside to it.
Truly, you're getting the most wonderful
employees that are out there."***

Charles Maymon, Regional CEO
American Ambulance Service

For over 50 years, the U.S. Department of Labor's (USDOL) Federal Bonding Program (FBP) has successfully provided fidelity bonds to employers, giving them access to job seekers and opening doors of opportunity where none existed. The FBP:

- **Provides access** to \$5,000-\$25,000 of fidelity bond coverage for an employee's first six months of employment
- **Is not cost-prohibitive** – employers gain access to bonds at no charge
- **Protects employers** against employee theft, forgery, larceny and embezzlement
- **Ensures coverage** for any job, in any state, and on or away from the work site. Coverage begins once an applicant receives a job offer
- **Supports** employees who work full- or part-time and have Federal taxes automatically deducted from their pay. While self-employed people cannot be covered, temporary employment agencies qualify
- **Enables employers** to obtain worker skills without taking risk

Win / Win for Employers and Candidates

Thousands of employers across the country have integrated the Federal Bonding Program into their hiring practices — industries that support our country's economy — hospitality, retail, construction, transportation, auto repair, manufacturing, healthcare, banking, tourism and more. The FBP has placed over 50,000 job seekers into employment through bonds.

This unique hiring incentive tool targets individuals whose backgrounds can pose significant barriers to securing or retaining employment, including:

- Justice-involved men, women and youth
- People in recovery from substance abuse
- TANF recipients
- Individuals with poor credit records
- Economically disadvantaged youth and adults with little or no work histories
- People dishonorably discharged from the military

People with these backgrounds *do* succeed in the workplace when given the opportunity.

www.bonds4jobs.com



The Federal Bonding Program is Simple

- ✓ NO bond approval processing
- ✓ NO papers for employer to sign
- ✓ NO Federal regulations covering bonds issued
- ✓ NO follow-up or termination actions
- ✓ NO deductible in bond insurance amount if employee dishonesty occurs
- ✓ NO bondee age requirements other than legal working age in State

Attention Employers and Job Seekers – if you are seeking bonding services:

1. Contact your State Bonding Coordinator. Find contact information at <http://bonds4jobs.com/our-services/directory>. He or she will put you in touch with a local job placement agency or organization responsible for issuing bonds.
2. Present a secure job offer to this entity.
3. Provide company information and the employee's name to the job placement agency.

The bond will be sent to the employer within 10 business days.
The process is as simple as that!

Questions? Contact Tom Villanova
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